**Snow Hill Homeowners Association**

**Annual Meeting**

**November 15, 2017**

**7:00 p.m.**

The meeting was called to order at 7:06 p.m. by Christa Moyle, President. The following members of the Board of Directors were present: Leslie Wise, Hope Steele, Jake Fernandez and Dan Thompson. Management was represented by Kathy Simonovich.

Proof of notice of meeting was verified and quorum was achieved with 138 homes present in person or by proxy.

A motion to approve the November 16, 2016 Annual Meeting Minutes was seconded and carried unanimously.

Budget Presentation – Leslie Wise

* The BOD held meeting on September 17th to review the proposed 2018 budget.
* BOD negotiated grounds maintenance and management contracts for 3 years at fixed rate with no increase.
* The Reserve Study was prepared by Mason & Mason and the BOD reviewed the anticipated expenditures and made appropriate adjustments.
* The proposed increase of $60 a year should be appropriate for the next 5 years.

Election of Directors; EPB and Budget Adoption

* Leslie Wise withdrew her name from election.
* Management opened the floor for additional nominations to serve on the BOD. Mr. Novak and Mr. Orban denied nomination submitted. A motion was made to close nominations which was seconded and carried unanimously.
* A motion was made to elect Christa Moyle and Todd Bryer by acclimation was seconded and carried unanimously.
* The proposed budget with the $60 annual increase was approved with 110 affirmative votes.
* The BOD reviewed the roles and responsibilities of the EPB.

President’s Report – Christa Moyle

* Spring cleanup was a success.
* Cook out was cancelled due to weather.
* VDOT – Culverts on Kirk Lane replaced; Snow Hill Drive was repaved; additional culverts will be worked on and patching work will be down on Snow Hill Drive at the lower pond.
* Lighting at the front entrance has been enhanced to LED lights.
* Wild life in the community continues to be a concern and the BOD ask that neighbors do not put food out for the animals.

Treasurer’s Report – Leslie Wise

* As of October 31, 2017 the Association had investments of $137,387 (in a Money Market account and two Certificates of Deposit due to mature in January and February).
* Year to date the Association is over budget by $4,650.

New Business –

* Mr. Novak requested that the membership review the possibilities of changing management companies in order to save money. The BOD requested that this be discussed in the appropriate forum at a BOD meeting.

There being no further business, a motion was made to adjourn the meeting at 8:15 p.m.

Respectfully submitted,

Kathy A. Simonovich

Agent for Snow Hill HOA